

St. Francis of Assisi Catholic Parish - Frisco

Statement of Activities vs Prior Year

7/1/2019 - 6/30/2020

	7/1/2019 - 6/30/2020	7/1/2018 - 6/30/2019
Ordinary Income/Expense		
Income		
REGULAR COLLECTIONS	3,724,049	3,776,167
FUNDRAISERS	68,938	145,261
INVESTMENT INCOME	6,502	5,372
FAITH FORMATION FEES & TUITION	324,649	389,690
SACRAMENTAL/EVANGELIZATION	9,474	16,825
RENTAL AND LEASE REVENUE	21,950	29,325
VOTIVE CANDLES	24,119	36,841
MISCELLANEOUS SERVICES	195,832	144,886
GIFTS FROM OTHER PARISHES	70,526	-
ASSETS RELEASE FROM RESTRICTION	430,067	746,823
Total Income	4,876,106	5,291,191
Expense		
SALARIES AND WAGES	1,350,544	1,460,531
PAYROLL TAXES	89,775	99,001
EMPLOYEE BENEFITS	333,243	404,079
CONTRACT LABOR	66,576	46,096
CONTRIBUTIONS AND ASSESSMENTS	548,271	499,190
PROFESSIONAL FEES	73,483	68,267
INSURANCE & RISK MANAGEMENT	100,434	85,260
SUPPLIES	198,697	267,898
PURCHASED FURNITURE & EQUIPMENT	22,529	18,412
REPAIRS AND MAINTENANCE	320,146	313,662
RENTAL EXPENSE	15,793	11,684
OTHER SERVICES AND CHARGES	338,944	322,830
UTILITIES	174,627	168,982
INTEREST EXPENSE	200,392	259,551
FINANCING COSTS	-	-
BANK CHARGES	1,977	532
CREDIT CARD FEES	49,335	42,537
BAD DEBT EXPENSE	26,917	-
DEPRECIATION	1,150,261	1,119,983
Total Expense	5,061,943	5,194,995
Total Ordinary Income/Expense	(185,837)	96,196
Other Income/Expense		
OTHER CONTRIBUTIONS	430,067	746,823
ASSETS RELEASED FROM RESTRICT	(430,067)	(746,823)
Total Other Income/Expense	-	-
Total Changes in Net Assets	(185,837)	96,196

St. Francis of Assisi Catholic Parish - Frisco
Statement of Financial Position vs Prior Year
As of 6/30/2020

	6/30/2020	6/30/2019
Assets		
CASH & CASH EQUIVALENTS		
Checking Accounts	758,090	319,221
Money Market Account	483,463	543,542
Savings Account	5,157	5,149
Certificates of Deposit	1,257,862	1,252,473
Petty Cash	355	304
OTHER ASSETS		
Prepaid Expenses	9,840	25,514
Other	-	-
PROPERTY & EQUIPMENT		
Land	965,000	965,000
Land Improvements	2,968,994	2,968,994
Buildings	25,337,365	25,337,365
Building Improvements	1,851,356	1,423,946
Furniture & Fixtures	1,473,112	1,357,112
Equipment	745,214	710,459
Vehicles	101,726	101,726
Construction In Progress	3,340	323,865
Accum Depn - Land Improvements	(2,122,375)	(1,945,929)
Accum Dep - Building	(6,307,507)	(5,673,669)
Accum Dep - Building Improvemt	(761,784)	(600,186)
Accum Dep - Furniture & Fixture	(927,573)	(816,932)
Accum Dep - Equipment	(569,774)	(502,036)
Accum Dep - Vehicles	(101,726)	(101,726)
Total Assets	25,170,133	25,694,191
Liabilities and Net Assets		
ACCOUNTS PAYABLE		
Vendors and Suppliers	31,800	72,825
Payables to Diocesan Entities	-	-
CREDIT CARD PAYABLE		
Credit Card Payable	8,556	5,458
SPECIAL COLLECTIONS		
Catholic University of America	3	-
Church in Latin America	(7)	-
Catholic Relief Services	385	49
Holy Land	120	-
Catholic Home Missions	127	10
Catholic Communications	629	1,466
Peter's Pence	1,693	3,701
Missionary Co-op	322	200
Other Special Collections	187,159	214,336
OTHER ACCRUED EXPENSES & LIAB		
Assessment payable to Diocese	10,521	18,900
Accrued Expenses	12,998	12,998
Security Deposits	1,090	1,260
PAYROLL LIABILITIES		
Sec 125/Flexible Spending With	-	231
Unpaid Stipends	17,587	21,224
Other Payroll Liabilities	-	514
DEFERRED REVENUE		
Deferred Religious Ed Fees	-	125,224
Other Deferred Revenue	16,281	49,817
Long Term Liability	4,354,403	4,453,679
Total Liabilities	4,643,669	4,981,892
Net Assets		
Total Changes in Net Assets	(185,837)	96,196
Begin Unrestricted Net Assets	20,712,301	20,616,104
Total NET ASSETS	20,712,301	20,616,104
Total Liabilities and Net Assets	25,170,133	25,694,191