

ST FRANCIS OF ASSISI PARISH, FRISCO
STATEMENTS OF ACTIVITIES

	<u>7/1/2014 - 6/30/2015</u>	<u>7/1/2013 - 6/30/2014</u>
Change in Unrestricted Net Assets		
Revenues		
Regular Collections	\$ 2,930,242	\$ 2,549,153
Fundraisers	73,363	109,365
Investment Income	2,680	1,571
Pre-School & Other Child Care Services	7,899	24,474
Faith Formation Fees & Tuition	384,019	177,748
Sacramental/Evangelization	6,800	4,625
Rental & Lease Revenues	21,850	22,046
Votive Candles	18,931	10,285
Miscellaneous Revenues	75,977	198,756
Assets Released from Restriction	849,940	1,688,935
Total Revenues	4,371,701	4,786,957
Expenses		
Compensation & Benefits		
Salaries & Wages	982,281	953,628
Payroll Taxes	65,830	65,148
Employee Benefits	266,141	229,902
Contract Labor	32,406	21,225
Contributions & Assessments	388,401	409,527
Professional Fees	33,833	30,991
Insurance & Risk Management	105,499	85,012
Supplies	215,948	222,116
Purchased Furniture & Equipment	27,632	19,253
Repairs & Maintenance	157,494	105,624
Rental Expense	12,330	15,976
Other Services & Charges	305,008	307,163
Utilities	242,369	172,742
Interest Expense	313,999	142,812
Bank Charges	478	1,154
Credit Card Fees	18,498	23,921
Depreciation & Amortization	1,019,092	671,211
Total Expenses	4,187,239	3,477,404
Total Change in Unrestricted Net Assets	184,462	1,309,553
Change in Temporarily Restricted Net Assets		
Other Contributions	849,940	1,688,935
Assets Released from Restriction	(849,940)	(1,688,935)
Total Change in Temporarily Restricted		
Net Assets	-	-
Change in Permanently Restricted Net Assets		
Combined Change in Net Assets	\$ 184,462	\$ 1,309,553

ST FRANCIS OF ASSISI PARISH, FRISCO
STATEMENTS OF FINANCIAL POSITION

	<u>6/30/2015</u>	<u>6/30/2014</u>
Assets		
Cash & Cash Equivalents		
Operating Checking Account	\$ 350,849	\$ 583,546
Money Market Account	7,976	7,565
Savings Account	5,131	5,602
Certificates of Deposit	1,240,231	1,300,036
Petty Cash	304	304
Other Assets		
Prepaid Expenses	31,212	31,934
Other	-	2,800
Property & Equipment		
Land	965,000	965,000
Land Improvements	2,844,615	2,839,585
Buildings	25,337,365	25,337,365
Building Improvements	1,091,085	291,480
Furniture & Fixtures	1,164,373	1,090,535
Equipment	548,223	528,250
Vehicles	101,726	101,726
Accumulated Depreciation - Land Improv.	(1,216,497)	(1,027,209)
Accumulated Depreciation - Building	(3,138,316)	(2,504,477)
Accumulated Depreciation - Building Improv.	(92,996)	(21,167)
Accumulated Depreciation - Furniture & Fixture	(425,774)	(343,268)
Accumulated Depreciation - Equipment	(294,932)	(254,715)
Accumulated Depreciation - Vehicles	(96,787)	(95,375)
Total Assets	<u>\$ 28,422,788</u>	<u>\$ 28,839,519</u>
Liabilities		
Accounts Payable		
Vendors & Suppliers	143,652	76,988
Payables to Diocesan Entities	522	450
Credit Cards Payable		
Credit Card Payable	12,642	7,890
Special Collections		
Retirement Fund for Religious	14	0
Aid to Church in Eastern Europe	-	10
Catholic Relief Services	30	13
Holy Land	25	-
Catholic Home Missions	25	40
Black & Indian Missions	5	-
Catholic Communications	55	1,769
Peter's Pence	4,453	2,966
Operation Rice Bowl	-	1,061
Other Special Collections	60,232	44,793
Other Accrued Expenses & Liabilities		
Assessment Payable to Diocese	30,473	93,019
Security Deposits	875	1,100
Payroll Liabilities		
Unpaid Stipends	9,260	13,592
Loans Payable		
Mortgage Loans	7,319,646	8,006,982
Deferred Revenue		
Deferred Religious Ed Fees	68,393	59,478
Other Deferred Revenue	94,942	36,287
Total Liabilities	<u>7,745,244</u>	<u>8,346,437</u>
Net Assets		
Beginning Unrestricted Net Assets	20,493,082	18,722,124
Current Year Unrestricted Change	184,462	1,309,553
Beginning Temporarily Restricted Net Assets	-	461,405
Total Net Assets	<u>20,677,544</u>	<u>20,493,082</u>
Total Liabilities & Net Assets	<u>\$ 28,422,788</u>	<u>\$ 28,839,519</u>