

**ST FRANCIS OF ASSISI PARISH, FRISCO
STATEMENTS OF ACTIVITIES**

	7/1/2015 - 6/30/2016	7/1/2014 - 6/30/2015
Change in Unrestricted Net Assets		
Revenues		
Regular Collections	\$ 3,097,928	\$ 2,930,242
Fundraisers	4,009	3,617
Investment Income	1,853	2,680
Pre-School & Other Child Care Services	8,241	7,899
Faith Formation Fees & Tuition	453,571	384,019
Sacramental/Evangelization	3,950	6,800
Rental & Lease Revenues	18,555	21,850
Votive Candles	30,760	18,931
Miscellaneous Revenues	122,265	145,723
Assets Released from Restriction	666,165	849,940
Total Revenues	4,407,295	4,371,702
Expenses		
Salaries & Wages	1,058,471	982,281
Payroll Taxes	72,035	65,830
Employee Benefits	287,989	266,141
Contract Labor	16,215	32,406
Contributions & Assessments	440,432	388,401
Professional Fees	42,420	33,833
Insurance & Risk Management	99,748	105,499
Supplies	251,973	215,948
Purchased Furniture & Equipment	22,779	27,632
Repairs & Maintenance	296,151	157,494
Rental Expense	13,368	12,330
Other Services & Charges	428,331	305,008
Utilities	222,057	242,369
Interest Expense	286,850	313,999
Financing Costs	40	-
Bank Charges	823	478
Credit Card Fees	21,509	18,498
Depreciation & Amortization	1,064,707	1,019,092
Total Expenses	4,625,897	4,187,240
Total Change in Unrestricted Net Assets	(218,601)	184,462
Change in Temporarily Restricted Net Assets		
Other Contributions	666,165	849,940
Assets Released from Restriction	(666,165)	(849,940)
Change in Permanently Restricted Net Assets		
Combined Change in Net Assets	(\$ 218,601)	\$ 184,462

**ST FRANCIS OF ASSISI PARISH, FRISCO
STATEMENTS OF FINANCIAL POSITION**

	<u>6/30/2016</u>	<u>6/30/2015</u>
Assets		
Cash & Cash Equivalents		
Operating Checking Account	\$ 206,327	\$ 350,848
Money Market Account	20,071	7,976
Savings Account	5,136	5,131
Certificates of Deposit	1,242,768	1,240,231
Petty Cash	304	304
Other Assets		
Prepaid Expenses	24,270	31,212
Other	225	-
Property & Equipment		
Land	965,000	965,000
Land Improvements	2,930,364	2,844,615
Buildings	25,337,365	25,337,365
Building Improvements	1,156,373	1,091,085
Furniture & Fixtures	1,272,591	1,164,373
Equipment	565,130	548,223
Vehicles	101,726	101,726
Construction In Progress	85,990	-
Accumulated Depreciation - Land Improv.	(1,408,473)	(1,216,497)
Accumulated Depreciation - Building	(3,772,154)	(3,138,316)
Accumulated Depreciation - Building Improv.	(198,050)	(92,996)
Accumulated Depreciation - Furniture & Fixture	(514,999)	(425,774)
Accumulated Depreciation - Equipment	(332,975)	(294,932)
Accumulated Depreciation - Vehicles	(98,198)	(96,787)
Total Assets	\$ 27,588,792	\$ 28,422,786
Liabilities		
Accounts Payable		
Vendors & Suppliers	78,137	143,652
Payables to Diocesan Entities	-	522
Credit Cards Payable		
Credit Card Payable	8,411	12,642
Special Collections		
Catholic Campaign for Human Dev	5	-
Retirement Fund for Religious	55	14
Aid to Church in Eastern Europe	1	-
Catholic Relief Services	273	30
Holy Land	25	25
Catholic Home Missions	5	25
Black & Indian Missions	-	5
Catholic Communications	15	55
Peter's Pence	3,307	4,453
Other Special Collections	64,660	60,232
Other Accrued Expenses & Liabilities		
Assessment Payable to Diocese	79,861	30,473
Security Deposits	1,500	875
Payroll Liabilities		
Unpaid Stipends	19,064	9,260
Loans Payable		
Mortgage Loans	6,699,273	7,319,646
Deferred Revenue		
Deferred Religious Ed Fees	107,402	68,393
Other Deferred Revenue	67,857	94,942
Total Liabilities	7,129,849	7,745,242
Net Assets		
Beginning Unrestricted Net Assets	20,677,544	20,493,082
Current Year Unrestricted Change	(218,601)	184,462
Total Net Assets	20,458,943	20,677,544
Total Liabilities & Net Assets	\$ 27,588,792	\$ 28,422,786