

ST FRANCIS OF ASSISI PARISH, FRISCO
STATEMENTS OF ACTIVITIES

	<u>7/1/2016 - 6/30/2017</u>	<u>7/1/2015 - 6/30/2016</u>
Change in Unrestricted Net Assets		
Revenues		
Regular Collections	\$ 3,345,030	\$ 3,097,928
Fundraisers	3,322	4,009
Investment Income	2,918	1,853
Pre-School & Other Child Care Services	18,067	8,241
Faith Formation Fees & Tuition	463,166	453,571
Sacramental/Evangelization	5,700	3,950
Rental & Lease Revenues	21,520	18,555
Votive Candles	35,391	30,760
Miscellaneous Revenues	150,604	122,265
Assets Released from Restriction	843,341	666,165
Total Revenues	4,889,060	4,407,295
Expenses		
Salaries & Wages	1,162,386	1,058,471
Payroll Taxes	79,339	72,035
Employee Benefits	324,207	287,989
Contract Labor	22,762	16,215
Contributions & Assessments	498,899	440,432
Professional Fees	54,608	42,420
Insurance & Risk Management	90,737	99,748
Supplies	250,979	251,973
Purchased Furniture & Equipment	15,928	22,779
Repairs & Maintenance	276,281	296,151
Rental Expense	14,726	13,368
Other Services & Charges	449,784	428,331
Utilities	194,437	222,057
Interest Expense	255,066	286,850
Financing Costs	-	40
Bank Charges	556	823
Credit Card Fees	26,393	21,509
Depreciation & Amortization	1,095,101	1,064,707
Total Expenses	4,812,188	4,625,897
Total Change in Unrestricted Net Assets	76,872	(218,601)
Change in Temporarily Restricted Net Assets		
Other Contributions	843,341	666,165
Assets Released from Restriction	(843,341)	(666,165)
Change in Permanently Restricted Net Assets		
Combined Change in Net Assets	\$ 76,872	(\$ 218,601)

**ST FRANCIS OF ASSISI PARISH, FRISCO
STATEMENTS OF FINANCIAL POSITION**

	6/30/2017	6/30/2016
Cash & Cash Equivalents		
Operating Checking Account	\$ 292,714	\$ 206,327
Money Market Account	206,540	20,071
Savings Account	5,138	5,136
Certificates of Deposit	1,245,257	1,242,768
Petty Cash	304	304
Other Assets		
Prepaid Expenses	31,225	24,270
Other	-	225
Property & Equipment		
Land	965,000	965,000
Land Improvements	2,960,309	2,930,364
Buildings	25,337,365	25,337,365
Building Improvements	1,301,301	1,160,489
Furniture & Fixtures	1,307,109	1,273,634
Equipment	613,527	565,130
Vehicles	101,726	101,726
Construction In Progress	-	85,990
Accumulated Depreciation - Land Improv.	(1,593,555)	(1,408,473)
Accumulated Depreciation - Building	(4,405,992)	(3,772,154)
Accumulated Depreciation - Building Improv.	(333,251)	(202,166)
Accumulated Depreciation - Furniture & Fixture	(614,531)	(516,042)
Accumulated Depreciation - Equipment	(382,288)	(332,975)
Accumulated Depreciation - Vehicles	(99,609)	(98,198)
Total Assets	<u>\$ 26,938,289</u>	<u>\$ 27,588,792</u>
Liabilities		
Accounts Payable		
Vendors & Suppliers	56,485	78,137
Payables to Diocesan Entities	1,000	-
Credit Cards Payable		
Credit Card Payable	690	8,411
Special Collections		
Catholic University of America	2	-
Catholic Campaign for Human Dev	15	5
Retirement Fund for Religious	50	55
Church in Latin America	1	-
Aid to Church in Eastern Europe	2	1
Catholic Relief Services	11	273
Holy Land	26	25
Catholic Home Missions	1	5
Catholic Communications	124	15
Peter's Pence	3,494	3,307
Operation Rice Bowl	44	-
Other Special Collections	139,654	64,660
Other Accrued Expenses & Liabilities		
Assessment Payable to Diocese	117,555	79,861
Security Deposits	875	1,500
Payroll Liabilities		
403(B) Withholding	101	-
Unpaid Stipends	15,571	19,064
Payroll Liabilities - Other	(3)	-
Loans Payable		
Mortgage Loans	5,872,791	6,699,273
Deferred Revenue		
Deferred Religious Ed Fees	126,777	107,402
Other Deferred Revenue	67,207	67,857
Total Liabilities	<u>6,402,474</u>	<u>7,129,849</u>
Net Assets		
Beginning Unrestricted Net Assets	20,458,943	20,677,544
Current Year Unrestricted Change	76,872	(218,601)
Total Net Assets	<u>20,535,815</u>	<u>20,458,943</u>
Total Liabilities & Net Assets	<u>\$ 26,938,289</u>	<u>\$ 27,588,792</u>